

# Understanding Quantities In Order Time

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## Overview

The way Order Time determines Inventory is by Transactions. In other words you can not just say an item has 300 in stock, you must create a transaction that adds the stock. Here are a list of Transaction Types in Order Time and how they affect inventory.

- **Adjustment:** Adds or Deducts from inventory depending on the sign ( + / -)
- **Work Orders - Finished Goods:** Adds
- **Work Orders - Components (Allocated):** Deducts
- **Disassemblies - Finished Goods (Produced):** Deducts
- **Disassemblies - Components (Allocated):** Adds
- **Receiving:** Adds
- **Customer Return:** Adds
- **Ship Doc:** Deducts
- **Vendor Return:** Deducts
- **Transfer:** Deducts the 'From' Location and Adds to the 'To' Location

## Inventory List and Reports

On the inventory list or reports you may see different columns (E.g. Available, Owned). The following is a description of these Columns.

- **Allocated:** Allocated components on work orders whose status is NOT yet 'In Production' and Vendor Returns whose status is not yet 'Returned'.
- **Available:** Available to Sell.
- **Committed:** Ship Docs whose status is NOT 'Shipped'.
- **In Production:** Items on work order whose status is 'In Production'.
- **In Transit:** Receivers or Transfers whose status is not yet 'Received' or 'Closed'.
- **Net Available:** Available minus the Required.
- **On Hand:** All Inventory in-house regardless of status or location availability, excluding 'In Transit'. So for most companies, the difference between On Hand and Available will be transactions In Transit.
- **Owned:** All Inventory regardless of status or location availability, including 'Committed'. So for most companies, the difference between Owned and Available will be unshipped Ship Docs.
- **Pending Returns:** Customer Returns whose status is not yet 'Returned'.
- **Required:** Open quantity that an item has for Work Orders that need it or sales orders that need it.
- **Shippable:** Inventory that is On Hand and not allocated to other orders, not committed, not in transit, and not otherwise reserved, making it immediately available to be shipped.
- **Unavailable:** Quantity in unavailable locations.

