

Understanding Quantities In Order Time

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Overview

The way Order Time determines Inventory is by Transactions. In other words you can not just say an item has 300 in stock, you must create a transaction that adds the stock. Here are a list of Transaction Types in Order Time and how they affect inventory.

- **Adjustment:** Adds or Deducts from inventory depending on the sign (+ / -)
- **Work Orders - Finished Goods:** Adds
- **Work Orders - Components (Allocated):** Deducts
- **Disassemblies - Finished Goods (Produced):** Deducts
- **Disassemblies - Components (Allocated):** Adds
- **Receiving:** Adds
- **Customer Return:** Adds
- **Ship Doc:** Deducts
- **Vendor Return:** Deducts
- **Transfer:** Deducts the 'From' Location and Adds to the 'To' Location

Inventory List and Reports

On the inventory list or reports you may see different columns (E.g. Available, Owned). The following is a description of these Columns.

- **Available:** Available to Sell
- **Net Available:** Available minus the Required
- **In Production:** Items on work order whose status is 'In Production.'
- **Unavailable:** Quantity in unavailable locations
- **Required:** Open quantity that an item has for Work Orders that need it or sales orders that need it.
- **Committed:** Ship Docs whose status is NOT 'Shipped'.
- **Allocated:** Allocated components on work order whose status is NOT yet 'In Production' and Vendor Returns whose status is not yet 'Returned'
- **Pending Returns:** Customer Returns whose status is not yet 'Returned'
- **In Transit:** Receivers or Transfers whose status is not yet 'Received' or 'Closed'
- **Owned:** All Inventory regardless of status or location availability, including 'Committed'. So for most companies, the difference between Owned and Available will be unshipped Ship Docs.
- **On Hand:** All Inventory in house regardless of status or location availability, excluding 'In Transit'. So for most companies, the difference between On Hand and Available will be transactions In Transit.

