Types of Price Levels

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Overview

The **Price Levels** profile list helps you set up and track discounts (reductions) and markups (increases) of your regular pricing for the goods and services you sell.

There are 4 classes of price levels as follows:

- **Company** applies to all items and customers
- Item price level assigned to items (e.g volume discounts)
- **Customer** price levels that are assignable to customers
- Vendor price levels that are assignable to vendors

Accessing Price Levels

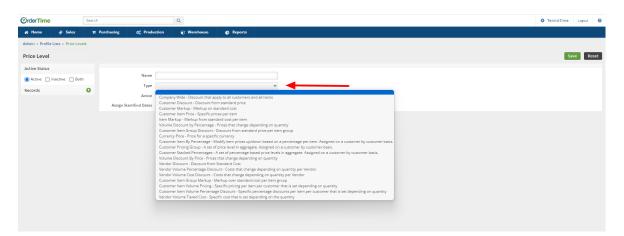
Accessing the <u>Price Levels</u> can be accomplished by going to Admin and selecting <u>Profile Lists</u> from the General column.

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Then select <u>Price Levels</u> from the Sales column.

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		Attribute						
		User Group						

The <u>Price Levels</u> screen will present multiple options from the Drop Down menu in the **Type** field.



Types

Depending on the **Type** you have chosen, the rest of the tab will vary greatly. Below are the different Price Level types:

• **Company Wide (Company).** The Company Wide price level applies a specified discount to the price after all other price levels have been applied. Only one '<u>Company Wide</u>' price level can exist.

TypeRef	Company Wide - Discount that apply to all customers and all items
Active	v
Assign Start/End Dates	
Start Date	(
End Date	
iscount that apply to all cu	istomers and all items
his Price Level will	item prices by %

• **Customer Discount (Customer).** The Customer Discount applies a specific discount (or markup) to the price after all item level price levels have been applied. The Customer Discount will be applied to all items' standard prices for a specific customer. Once created, go to the Customers List to apply a customer discount to a specific customer.

TypeRef	Customer Discount - Discount from standard price	\$
Active		
Assign Start/End Dates	I	
Start Date		
End Date		
ount from standard pri	ce	

• **Customer Markup (Customer).** The Customer Markup is a markup % that is applied to the cost of an item for a specific customer. Once created, go to the Customers List to apply a customer markup to a specific customer.

Customer Markup - Markup on standard cost	\$
	(11)
titem costs by %	

• **Customer Item Price (Customer).** The Customer Price is a list of prices for all items for a specific customer. The Customer Price allows more flexibility than the Customer Markup or Customer Discount, as a specific price can be set for each item for a customer with the created price level. Once created, go to the Customers List to apply a customer price to a specific customer.

Name						
TypeRef	Customer Item	Price - Specific	prices per item		•	
Active						
Assign Start/End Dates						
Start Date						
End Date						
lame	\$	Search Items				
	DESCRIPTION		STD. PRICE	STD	COST	NEW PRICE
djust price of marked item:	s to be 0	%	Lower	than its	Standard Pri	ce 🛟 Adjust

• **Item Markup (Item).** The Item Markup is a markup % that is applied to the cost of specific items. Only one Item Markup price level could exist.

Name					
TypeRef	ltem Markup - M	larkup from standard cost p	er item 🖨		
Active	\checkmark				
Assign Start/End Dates	\checkmark				
Start Date			111]	
End Date			 [:::		
Name	*	Search Items			
D ITEM D	ESCRIPTION	STD. PRICE	STD. COST	RATE	NEW PRICE
Adjust price of marked items	s to be 0	% Lower	\$ Adjust		

• Volume Discount By Percent (Item). The Volume Discount is a discount that can be applied to a subset of an item's from the company's inventory. By specifying a quantity minimum and maximum, all items included in the Volume Discount that fall into one of the quantity ranges will receive the discount specified by the appropriate range. For example, a Volume Discount is created that specifies a discount of 10% for quantities from 10 to 15 and 20% for quantities from 16 to 20. If the item "Screw" is added to the new Volume Discount and 13 are shipped, that item may have a 10% discount applied to it. Important - Each item in a company's inventory can only exist on a single price level at a time.

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Туре		change depending on quan 🤤	
Acti	ive 🗹		
Assign Start/End Dat	tes 🗹		
Start Da	ate		
End Da	ate	***	
From	То	Discount %	Delete
			5

• **Customer Item Group Discount (Customer).** This is similar to the Customer Discount, except that you can set a percentage on a per Item Group basis. Additionally, this discount remains true to its name as a discount-only feature - you can only reduce the standard price, not raise it.

		GROUP	RATE		ACTION
Name		\$	Search Item Group		
E	nd Date			iii)	
Sta	art Date				
Assign Start/En	d Dates				
	Active			_	
	TypeRef	Customer Iter	m Group Discount - Discount from standard price pe	- \$]	
	Name				

• **Currency Price (Company).** A discount or markup can be applied to individual items when purchased in a different currency, often useful for off-setting the costs of international banking or keeping your prices more in line with local markets. This list references the **Currencies** profile list. NOTE: When currency prices are not set, the system will convert the standard price using the foreign exchange rate defined in the Currencies profile list.

Name				
TypeRef	Currency Price	- Price for a specific currency	\$	
Currency			\$	
Active				
Assign Start/End Dates				
Start Date			Internet in the second	
End Date			iii	
lame	\$	Search Items		
	DESCRIPTION	STD. PRICE	STD. COST	NEW PRICE
djust price of marked item	s to be 0	% Lower	than its Stan	dard Price 🛊 Adjust

• **Customer Item By Percentage (Company).** The Customer Item By Percentage is a list of percentage based markups or markdowns for all items for a specific customer. The Customer Item By Percentage allows more flexibility than the Customer Markup or Customer Discount, as a specific positive or negative percentage can be set for each item for a customer with the created price level. Once created, go to the Customers List to apply a customer price to a specific customer.

Name TypeRef		y Percentage - Modify item prices up/	down basec 💠	
Active Assign Start/End Dates				
Start Date				
End Date				
Adjust based on item's	PriceCost			
Name	2	Search Items		
ITEM	DESCRIPTION	STD. PRICE	STD. COST	RAT
Adjust price of marked item	s to be 0	% Lower \$	Adjust	

• **Customer Pricing Group (Customer).** The Customer Pricing Group can be used to aggregate multiple customer specific price levels into a single price level which can be assigned to a customer. When finding a price for a customer, if more than one of the price levels in the group have an assigned price for a specific item, the group can select the price based on which one is the lowest, which one is the highest, or the last one found based on the order of the price levels in the group.

TypeRef	Customer Pricing Group - A set of price level in aggregate. Assigne 🗘
Active	\checkmark
Assign Start/End Dates	\checkmark
Start Date	- (
End Date	
	Last Found Price
Price Level	\$
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Price Levels	
Price Levels	

• **Customer Stacked Percentages (Customer).** The Customer Stacked Percentages can be used to aggregate multiple price levels, such as combined discounts, to arrive at a final price. For example, there are 2 discounts for a specific item, a 15% sale discount and a 10% voucher discount. The discounts will be applied to different entities but the same transaction, such that the 15% sale discount will be applied to the original price, then the 10% voucher discount will be applied to the reduced price.

Тур	lame		
	eRef Customer Stacked Per	centages - A set of percentage based	price le 💠
A	ctive 🗹		
Assign Start/End D	Dates 🗹		
Start	Date		1
End	Date		
A set of percentage ba	ased price levels in aggregate.	Assigned on a customer by custome	er basis.
Base Price L	Level		\$
Price L	Level		¢
	O Add O Remove	e 🔺 Up 🔻 Down	
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Active 🗸			
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• Vendor Volume Percentage Discount (Vendor). Costs that change depending upon quantity per Vendor.

	Туре	Vendor Volume	Percentage Discount - (Costs that change depend 🗸	1	
	Active		0	0 1	1	
Assign Start/End	Dates	✓				
Star	t Date			iii l		
End	d Date			iii		
From		То		Discount 9	% D	elete

• Vendor Volume Cost Discount (Vendor). Costs that change depending upon quantity per Vendor.

Name			
Туре	Vendor Volume Cost Discount - Costs	s that change depending on 🛛 🗸	
Active			
Assign Start/End Dates			
Start Date			
End Date			
From	То	Discount \$	Delete

• **Customer Item Group Markup (Customer)**. Markup over standard cost per Item Group.

Name		
Туре	Customer Item Group Markup - Markup over standard cost per it 💙	
Active		-
Assign Start/End Dates		
Start Date	() () () () () () () () () ()	
End Date	(internet internet in	
	GROUP P	PERCENTAGE (%) ACTIONS

• Customer Item Volume Pricing (Customer). Specific pricing per Item per Customer that is set depending upon quantity.

Name					8 8
Туре	Customer Item Volume Pricing - Specific pricing per item per cust				
Active					
Assign Start/End Dates					
Start Date	(iii)				
End Date					
ITEM	DESCRIPTION STD. PRICE	STD. COST	NEW PRICE	VOLUME QUANTITY	ACTIONS

• Customer Item Volume Percentage Discount (Customer). Specific percentage discounts per item per customer that is set depending upon quantity.

Name						
	ne Percentage Discount - Specific perc	entag 👻				
Active 🔽						
Assign Start/End Dates 🔽						
Start Date		(iii)				
End Date						
ITEM DESCRIPTION	STD. PRICE	STD. COST	PERCENTAGE (%)	NEW PRICE	VOLUME QUANTITY	ACTIO
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Activ	e 🗸	ie Herea Cost - Specif	ic cost that is set depo			
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Applying Price Levels

Below is an illustration of how pricing is applied to items:

