

When is a Doc "Posted"?

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The word Posted is meant to mean when the ownership is changed OR when an item is transformed. Posted most closely aligns with Owned on the Inventory Status report. Posting date should be older (after) or equal to the Doc Date in all circumstances. Below the term Company refers to the tenant using Order Time.

Tran Type	When	Reason
Adjustment	Doc Date	Adjustment signifies a change in the item quantity that is immediately reflected regardless of status
Receiver	Doc Date	Receiver signifies that ownership has passed from the Vendor to Company even if it's Processing/ In Transit
Work Order	Finished Date	The Finished Date signifies the end of the transformation from Components to Finished Goods
Ship Doc	Status Changed to Shipped	Revenue recognition happens when the goods leave the Company's possession. Ownership passes from the Company to the Customer
Transfer	Doc Date	Transfer is a change of location of company owned inventory so it is immediately Posted

Vendor Return	Status Changed to Returned	In most cases, the Company must wait for Vendor approval to return goods. Ownership passes from the Company to the Vendor when the goods are actually returned.
Customer Return	Status Changed to Returned	In most cases, the Company must approve the Customer to return goods. Ownership passes from the Company from the Customer when the goods are actually returned.
Disassembly	Finished Date	The Finished Date signifies the end of the transformation from Finished Goods to Components
Value Adjustment	Doc Date	Value Adjustment signifies a change in the Value Amount of item an that is Owned and therefore is Posted immediately.